

RESOLUTION NUMBER 10-27
A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS
BEACH, FLORIDA, AUTHORIZING TOWN MAYOR, VICE MAYOR,
AND MANAGER TO HAVE SIGNATORY AUTHORITY ON THE STATE BOARD OF
ADMINISTRATION ACCOUNT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Florida Statutes provide that municipalities shall have the governmental, corporate, and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal service, and exercise any power for municipal purposes, except when expressly prohibited by law; and

WHEREAS, Article X of the Town Charter of the Town of Fort Myers Beach empowers the Town to adopt, amend, or repeal such ordinances and resolutions as may be required for the proper governing of the Town; and

WHEREAS, The Town currently has two accounts with the State Board of Administration (SBA) Local Government Surplus Trust Funds Investment Pool and the State Board of Administration requires that any change in the Participant Account Maintenance Form be approved by the Town Council via resolution; and

IT IS HEREBY RESOLVED BY THE TOWN OF FORT MYERS BEACH AS FOLLOWS:

Section 1. Incorporation of Whereas Clauses. The above "Whereas" clauses are hereby incorporated by reference as though fully set forth herein.

Section 2. Authorization to Sign Participant Account Maintenance Form for the State Board of Administration. The following persons are hereby authorized to sign the Participant Account Maintenance Form for the State Board of Administration Local Government Surplus Trust Funds Investment Pool – Funds A and B and to perform the normal ministerial functions which accompany such authority:

Larry Kiker, Mayor
Bob Raymond, Vice Mayor
Terrance "Terry" Stewart, Town Manager

Section 3. Continuity of Authorization. The persons set forth in Section 2 shall continue to have the indicated authority on behalf of the Town until such time as the Town passes a superseding Resolution.


Section 4. Effective Date. This resolution shall take effect immediately upon its adoption by the Town Council of the Town of Fort Myers Beach.

The foregoing Resolution was adopted by the Town Council on September 20, 2010, upon a motion by Council Member List and seconded by Council Member Mandel and upon being put to a vote, the result was as follows:

| | |
|-------------------------|------------|
| Larry Kiker, Mayor | <u>aye</u> |
| Bob Raymond, Vice Mayor | aye |
| Jo List | aye |
| Tom Babcock | aye |
| Alan Mandel | aye |

ATTEST:

TOWN OF FORT MYERS BEACH

By: 
Michelle Mayher, Town Clerk

By: 
Larry Kiker, DRA Chair

Approved as to legal sufficiency by:

By: 
Fowler White Banker Boggs, Town Attorney